

OUR VORARLBERG INDUSTRY



THE MOST IMPORTANT FACTS AND FIGURES

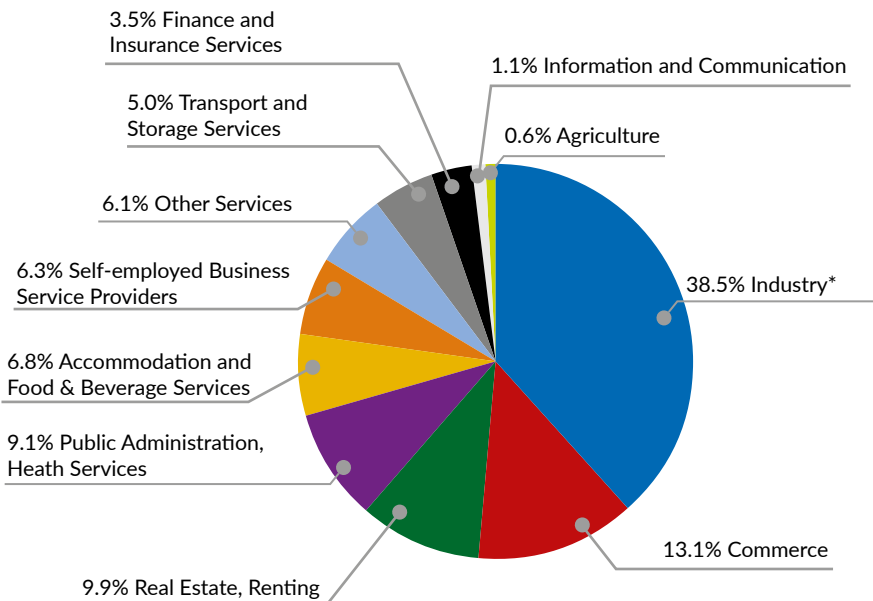
VORARLBERG – AN INDUSTRIAL REGION

Industry – broadly defined with manufacturing, construction and energy – has a significant impact on the economy of Vorarlberg and makes Vorarlberg an industrial region.

VORARLBERG INDUSTRY STANDS FOR PROSPERITY AND SECURITY

Industry accounts for nearly 40% of the gross value added in Vorarlberg (total value of goods generated from the production process, incl. construction and energy). It is by far the largest share of all economic sectors. The gross value added of Vorarlberg's industry is substantially above the Austrian average (around 29%). The high value added of the industrial sector plays a vital role in the prosperity of Vorarlberg.

Gross Added Value by Economic Sectors in Vorarlberg

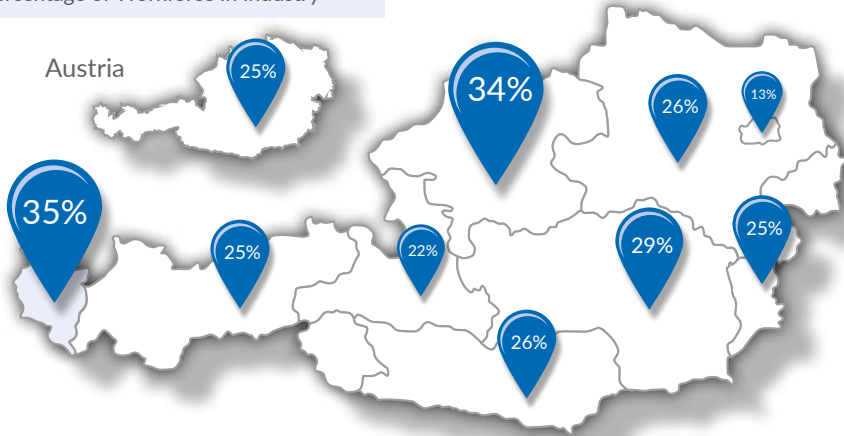


* Incl. manufacturing, construction and energy

VORARLBERG INDUSTRY STANDS FOR JOB GENERATION

Industry is the key employer in Vorarlberg and sets its high standard of living. More than every third person in Vorarlberg is employed in the industrial sector, the highest share within Austria. If the related industry and production-oriented service sector is also taken into account, nearly every second job in Vorarlberg originates, directly or indirectly, from industry.

Percentage of Workforce in Industry



Austrian Economic Chamber (WKO) 2019, Austrian Association of Social Insurance (Dachverband SV) 2019, Economica 2019

VORARLBERG INDUSTRY STANDS FOR HIGH SALARIES AND CAREER OPPORTUNITIES

Vorarlberg's industry is a very attractive employer:

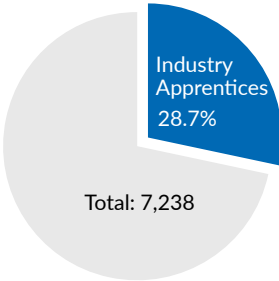


- Wages and salaries in Vorarlberg's industry are comparable to those of the Munich metropolitan area.
- The industry sectors' collective agreements offer higher salaries than those of other sectors. In addition, premiums are paid for weekend and night work, making employee productivity especially worthwhile.
- In fact, industry pays significantly more than the collective agreement requires. Additional voluntary bonuses are also frequently paid.
- Industry offers numerous attractive career paths and advancement opportunities (management, specialist or project-oriented careers etc.).

VORARLBERG INDUSTRY STANDS FOR EDUCATION

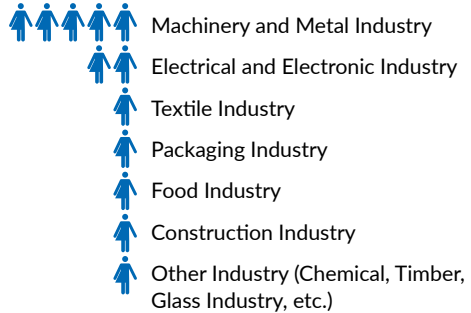
Approximately 29% of apprentices in Vorarlberg are trained in the industrial sector.

Apprentices in Vorarlberg



Vorarlberg Economic Chamber (WKV) 2019, own calculations

Top Apprentice Trainers



Austrian Economic Chamber (WKO) Employment Statistics 2019

VORARLBERG INDUSTRY STANDS FOR RESEARCH & DEVELOPMENT

Vorarlberg's industry stands for investing in the future of the region. The largest source of funding for Vorarlberg's research and development, close to 293 million (92%), is provided by businesses, and therefore, can be attributed for the most part to the industrial sector. Both the public and private sector must work together to create an even more favorable framework for R&D.

Statistics Austria 2017

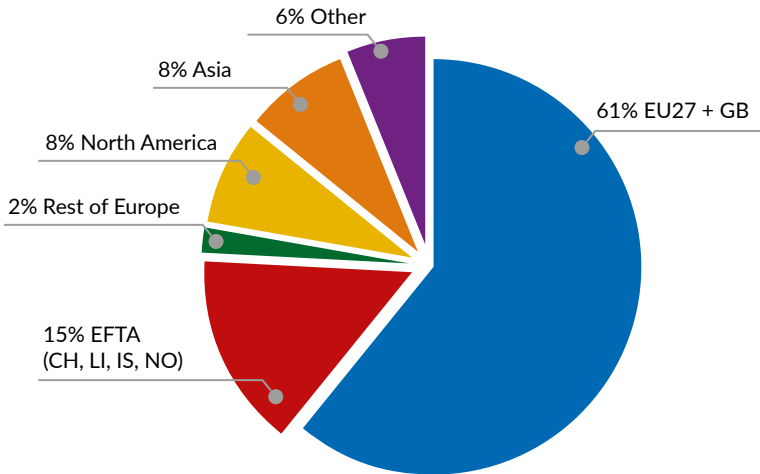


VORARLBERG INDUSTRY STANDS FOR EXPORT

Vorarlberg is a highly successful export region. More than half of all goods produced in Vorarlberg are sold abroad (over 61%). The average Austrian export ratio is approximately 39%. Vorarlberg's exports primarily come from industry (70%).

Vorarlberg's largest export market is Germany. In addition, many domestic products are exported to Switzerland and EU countries. In particular, exports to third-country markets (e.g. to North America and Asia) have increased in recent years.

Vorarlberg's Exported Goods in Economic Regions



Vorarlberg Economic Chamber (WKV) 2019

VORARLBERG INDUSTRY STANDS FOR INDUSTRIAL DIVERSITY

Today, Vorarlberg's diverse machinery and metal industry accounts for the largest share of its industrial production. Furthermore, Vorarlberg's industry is characterized by a varied, continuously evolving industrial mix (electrical and electronics, food, textiles, plastics and recyclables, packaging, construction amongst others). The share of Vorarlberg on Austria's overall industrial production is – in relation to the size of its population – above average in virtually every branch.

VORARLBERG INDUSTRY STANDS FOR STABILITY AND BOLD REGIONAL DEVELOPMENT

Vorarlberg's industry has proven to be an anchor of stability in many areas, especially during the corona crisis. The industry, as well as its upstream and downstream businesses, take their socio-political responsibilities seriously, propose solutions and encourage further development of Vorarlberg's attractiveness as a business and living location.

For example, the development of a collective brand "Vorarlberg", an interregional land planning, digitalization steps at educational institutions, cooperation with universities or a future-oriented and sustainable mobility concept.

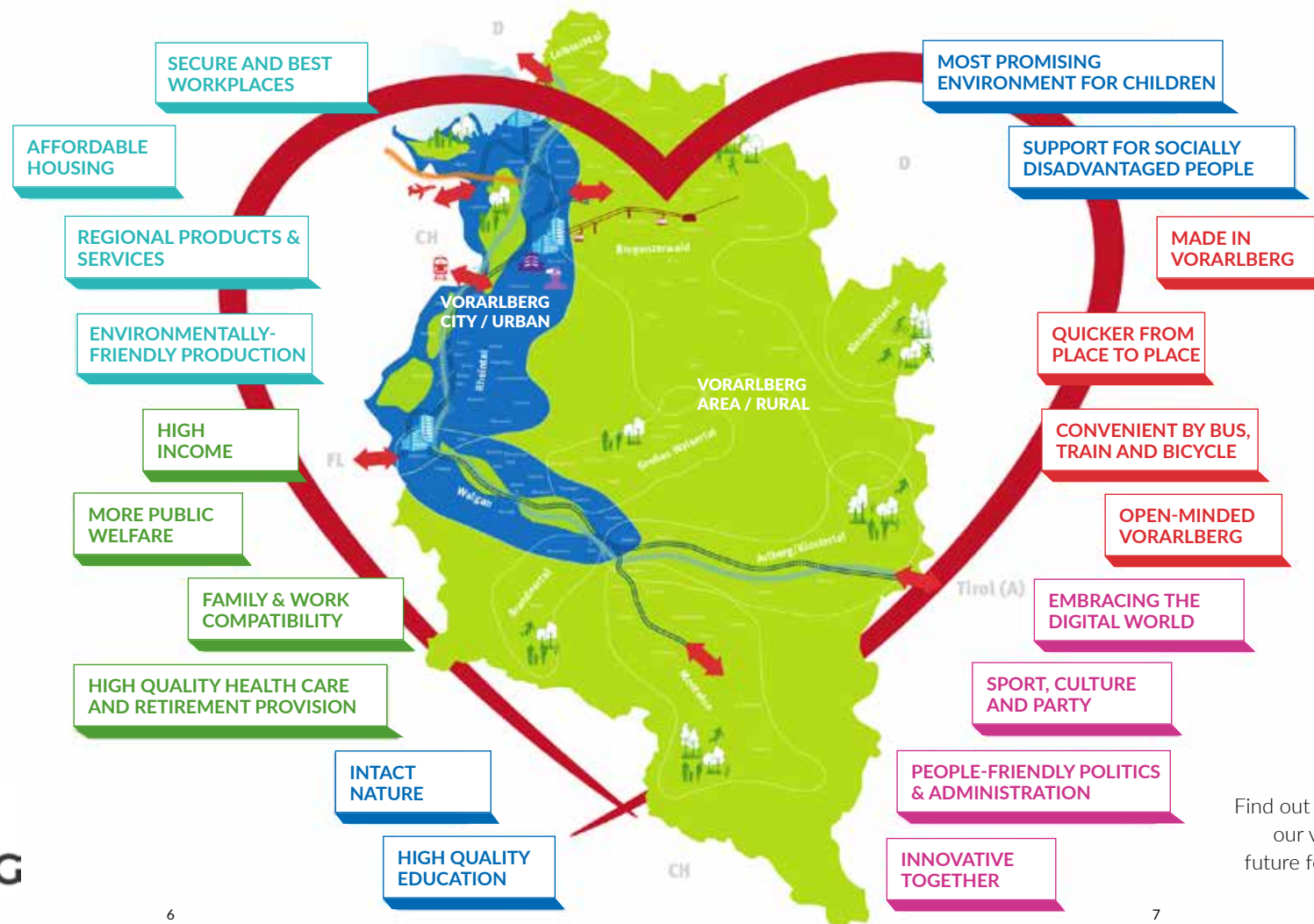
These measures strengthen not only the business location but benefit the entire population of Vorarlberg.

VORARLBERG INDUSTRY STANDS FOR RESPONSIBILITY AND SUSTAINABILITY

Social, economic and ecological responsibility are taken seriously by Vorarlberg companies. Numerous prizes and awards prove this.

Climate and environmental protection is a top priority and achieved through continuous improvements in energy efficiency, amongst other things. Vorarlberg's economy, and therefore our prosperity, has continuously grown faster than our energy consumption. The latest figures clearly show this decoupling: Between 2005 and 2017 real value added in Vorarlberg has increased by 25%. At the same time, energy consumption has only increased by 10.1%.

Energy and Monitoring Report of the State Government Vorarlberg 2019



OUR INDUSTRY IS ABOUT THE PEOPLE

We stand for the people in Vorarlberg. We are a key pillar for the prosperity in Vorarlberg. Our industry is committed to ensuring secure and attractive workplaces, high incomes, a promising environment for our children, affordable housing, work-life compatibility and being surrounded by intact nature. Our companies and their decision makers are committed to supporting people, for example by employing people of different qualification levels, keeping value added in the region, using resources wisely, supporting employee health, offering apprenticeships, promoting art, culture and other institutions.



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